

UNDEB BRIDGE CYMRU

WELSH BRIDGE UNION

ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 2013

UNDEB BRIDGE CYMRU

Welsh Bridge Union

Income & Expenditure Account for the Year Ended 31st March 2013

WBU General Activities

	Note	£	£		Note	£	£
Expenditure		2013	2012	Income		2013	2012
Area Affiliation Fees		2,725.00	2,942.00	Membership Subscriptions		10,994.80	12,856.50
Journal		859.00	1,694.94	Less WBL/EBL Subscriptions		<u>-2,357.22</u>	<u>-2,326.52</u>
Newsletter & Brochures		940.00	820.00	Net Subscriptions		8,637.58	10,529.98
Printing & Stationery		354.34	233.19	Master Points		5,337.75	6,975.32
Postage and Telephone		111.42	229.57	WBU Congress Licence Fees	3	5,201.66	5,014.60
WBU Competition Expenses		714.00	5,714.15	WBU Competition Income	4	4,988.50	7,994.80
WBU Simultaneous Expenses		1,997.68	3,954.05	WBU Simultaneous Pairs	5	4,768.60	7,795.00
Llangollen Congress Expenses		4,093.45	4,306.96	Llangollen Congress Income		7,169.00	5,881.97
Welsh Foursome Expenses		3,465.83	2,151.69	Welsh Foursomes Income		6,374.00	3,348.00
Training Costs		538.50	520.00	Training Fees Received		427.60	650.00
Trials Expenses		1,853.30	1,836.90	Trials Income		1,415.00	1,115.00
Master Points Books		0.00	240.00	Master Points Booklets		260.00	0.00
Honoraria		7,900.00	7,275.00	Celtic Pairs Competition Income		1,484.51	0.00
Players Expenses	1	9,983.06	5,676.17	Overseas Licence Income		619.79	504.00
Council Meeting Expenses		318.30	756.30	Miscellaneous Income	6	1,613.01	1,400.81
WBU Equipment Depreciation		1,098.75	1,690.00				
Insurance		353.00	353.00				
Sundry Expenses	2	1,989.79	2,268.50				
To Profit & Loss Account		<u>9,001.58</u>	<u>8,547.06</u>				
		<u>48,297.00</u>	<u>51,209.48</u>			<u>48,297.00</u>	<u>51,209.48</u>

Welsh Bridge Union World Fund Activities

	Note	£	£		Note	£	£
Expenditure		2013	2012	Income		2013	2012
Players Grants Issued		8,400.00	0.00	BGB Simultaneous Allocation		10,000.00	10,000.00
Entry Fees		5,641.45	1,102.51	WBF/EBU Simultaneous Pairs		3,556.37	406.84
CE Fees		3,750.00	3,450.00	Overseas Competition Income		679.20	182.00
Clothing		995.31	0.00	Investment Income		490.97	595.00
To Profit & Loss Account			<u>6,631.33</u>			<u>4,060.22</u>	
		<u>18,786.76</u>	<u>11,183.84</u>			<u>18,786.76</u>	<u>11,183.84</u>

I have examined the books and records of the Welsh Bridge Union and confirm that the above Income and Expenditure Account is in accordance therewith.

A r Scott

Andrew Scott
Acting Honorary Auditor

F. Noyce

Fiona Noyce
WBU Treasurer

Date: 10-5-13

Date: 10/05/13

UNDEB BRIDGE CYMRU

Welsh Bridge Union

Balance Sheet for the Year Ended 31st March 2013

	Note	£	£	Note	£	£
		2013	2013		2012	2012
Fixed Assets						
Office Equipment		4,395.00			6,085.00	
Less Depreciation in Year		<u>-1,098.75</u>			<u>-1,690.00</u>	
			3,296.25			4,395.00
Current Assets						
Debtors	7	234.56		7	525.10	
Prepayment	7	2,500.00		7	0.00	
Lloyds Current Account		49,138.59			25,474.10	
PayPal Account		1,816.86				
Building Society		<u>78,869.76</u>			<u>114,856.90</u>	
			132,559.77			140,856.10
Current Liabilities						
Creditors : Short Term	8	2,150.96		8	16,487.40	
			<u>-2,150.96</u>			<u>-16,487.40</u>
			133,705.06			128,763.70
Long Term Liabilities			0.00			0.00
Total Assets less Total Liabilities:			<u>133,705.06</u>			<u>128,763.70</u>
Capital & Reserves						
General Fund b/f		87,140.13			78,593.07	
P & L Account	9	<u>9,001.58</u>		9	<u>8,547.06</u>	
			96,141.71			87,140.13
World Fund b/f		41,623.57			34,992.24	
P & L Account	9	<u>-4,060.22</u>		9	<u>6,631.33</u>	
			37,563.35			41,623.57
WBU Accumulated Fund			<u>133,705.06</u>			<u>128,763.70</u>

UNDEB BRIDGE CYMRU

Welsh Bridge Union

Notes to the Financial Statements for the Year Ended 31st March 2013

	£	£		£	£
	2013	2012		2013	2012
<u>Note 1.</u>			<u>Note 3.</u>		
National Competition Expenses			Congress Licence Fees		
Players Expenses Camrose	5,861.96	3,210.25	Aberystwyth	413.50	0.00
Players Expenses Lady Milne	3,477.10	2,465.92	EWBA Congress	642.96	712.80
Administration Lady Milne	644.00		NWBA Spring	391.00	504.00
	<u>9,983.06</u>	<u>5,676.17</u>	MWBA Congress	635.00	638.00
			Porthcawl	426.60	643.30
	£	£	Swiss Pairs	0.00	834.40
<u>Note 2.</u>	2013	2012	NWBA Congress	828.00	0.00
Sundry Expenses			Senior Congress	270.36	523.92
President's Cup Grants	500.00	500.00	Celtic Pairs	610.00	0.00
Miscellaneous Expenses	20.00	0.00	One Day Events	984.24	1,114.08
Chief Executive Expenses	108.30	0.00	Others	0.00	44.10
Audit Fees	140.00	140.00		<u>5,201.66</u>	<u>5,014.60</u>
President's Expenses	159.00	543.45			
Deevault Expenses	326.67	150.19			
Director's Expenses	89.01	0.00			
Bank Charges	389.61	145.56			
Cup Engraving	57.20	310.00			
Presentations	200.00	0.00			
Table Storage	0.00	300.00			
Sub Committee Expenses	0.00	179.30			
	<u>1,989.79</u>	<u>2,268.50</u>			

	£				£	£
	2013				2013	2012
<u>Note 4.</u>						
Competition Income	Entry Fees	Finals	Event Cost	Other Costs	Profit/Loss	
Portland Pairs Share	328.50				328.50	448.40
Webber Cup	1,401.00			140.00	1,261.00	102.00
Ladies Weekend	0.00					45.50
Teams of Eight	1,322.00			522.00	800.00	631.20
Invitation Pairs	0.00					26.00
Mixed Pairs	913.00	1,350.00	1,119.00	140.00	1,004.00	325.40
Open Pairs	890.00	1,300.00	1,170.00	140.00	880.00	576.15
Welsh Cup	405.00			70.00	335.00	-10.00
Cambria Cup	380.00				380.00	100.00
prior year adjustment				-298.00		36.00
	<u>5,639.50</u>	<u>2,650.00</u>	<u>2,289.00</u>	<u>714.00</u>	<u>4,988.50</u>	<u>2,280.65</u>

	£			£	£
	2013			2013	2012
<u>Note 5.</u>					
Simultaneous Pairs	Receipts	Costs		Profit/Loss	
Autumn	2,602.63	665.89		1,936.74	1,812.26
Winter	1,856.03	665.89		1,190.14	0.00
St David's Day	1,039.04	665.90		373.14	1,633.29
prior year adjustment					395.40
	<u>5,497.70</u>	<u>1,997.68</u>		<u>3,500.02</u>	<u>3,840.95</u>

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Welsh Bridge Union

Notes to the Financial Statements for the Year Ended 31st March 2013

	£	£		£	£
	2013	2012	<u>Note 7.</u>	2013	2012
<u>Note 6.</u>			Debtors & Prepayments		
Miscellaneous Income			Float	0.00	100.00
PayPal	173.38	0.00	Due from Areas	0.00	425.10
Cards	328.50	0.00	Event Venue (Senior)	2,500.00	0.00
Floats	100.00	210.00	Due from SBA (Celtic Pairs)	234.56	0.00
Interest	1,011.13	1,190.81		<u>2,734.56</u>	<u>525.10</u>
	<u>1,613.01</u>	<u>1,400.81</u>			

	£	£		£	£
	2013	2012	<u>Note 9.</u>	2013	2012
<u>Note 8.</u>			Profit & Loss		
Creditors			WBU General Fund	9,001.58	8,547.06
Honoraria & Fees	0.00	11,200.00	WBU World Fund	<u>-4,060.22</u>	<u>6,631.33</u>
Entry Fees	0.00	720.00	P & L to Balance Sheet	<u>4,941.36</u>	<u>15,178.39</u>
Simultaneous Pairs Admin	1,268.58	1,407.51			
WBF Fees	0.00	1,260.51			
Area Affiliation/Subscriptions	0.00	357.00			
Prizes	0.00	510.00			
Auditor	140.00	140.00			
Taxation	742.38	742.38			
Cup Engraving	0.00	150.00			
	<u>2,150.96</u>	<u>16,487.40</u>			